TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES¹

| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ii | | | | |
|---|--|--|--|--|
| 2 Reason for the notification (please tick the appropriate box or boxes): | | | | |
| An acquisition or disposal of voting rights | | | | |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | | | | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | | | | |
| hts | | | | |
| Other (please specify): In specie transfer out | | | | |
| 3. Full name of person(s) subject to the notification obligation: Henderson Group plc | | | | |
| | | | | |
| | 31 March 2017 | | | |
| 3 April 2017 | | | | |
| From 19% to below 5% | | | | |
| | appropulations appropulation appropried appropulation appropried appro | appropriate box or boxes): Il instruments which may result in the oting rights are attached similar economic effect to qualifying hts Henderson Group plc 31 March 2017 3 April 2017 | | |

| 8. Notified details: | | | | | | | | |
|--|---|------------------|------------------|--|--------------|----------------------|------------------------|--|
| A: Voting rights attached to shares viii, ix | | | | | | | | |
| Class/type of shares | Situation pro to the trigge transaction | | Resulting si | Resulting situation after the triggering transaction | | | | |
| if possible using the ISIN CODE | Number of | Number of | Number of shares | _ | | % of voting rights * | | |
| | Shares | Voting Rights | Direct | Direct xi | Indirect xii | Direct | Indirect | |
| Ordinary | | | | | 5 | | D 1 T 0/ | |
| GB0004225073 | 17,722,578 | 17,722,578 | | | Below 5% | | Below 5% | |

| B: Qualifying Financial Instruments | | | | | |
|--|----------------------|------------------------------------|---|--------------------|--|
| Resulting situation after the triggering transaction | | | | | |
| Type of financial instrument | Expiration date xiii | Exercise/ Conversion Period xiv | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights | |
| | | | | | |

| C: Financial Ins | truments w | ith similar e | economic ef | fect to Qualifying Finar | ncial Instru | ments | |
|--|----------------|----------------------|---|--|-------------------------|-------|--|
| Resulting situation after the triggering transaction | | | | | | | |
| Type of financial instrument | Exercise price | Expiration date xvii | Exercise/ Conversion period xviii | Number of voting rights instrument refers to | % of voting rights xix, | | |
| | | | | | Nominal | Delta | |
| | | | | | | | |

| Total (A+B+C) | | | |
|-------------------------|-----------------------------|--|--|
| Number of voting rights | Percentage of voting rights | | |
| Below 5% | Below 5% | | |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi | | | | |
|--|--|--|--|--|
| See Annex 1 below. | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Proxy Voting: | | | | |
| 10. Name of the proxy holder: | | | | |
| 11. Number of voting rights proxy holder will ce to hold: | ease | | | |
| 12. Date on which proxy holder will cease to ho voting rights: | ld | | | |
| | | | | |
| 13. Additional information: | | | | |
| 14. Contact name: | Scott Dickenson | | | |
| 15. Contact telephone number: | 020 7818 1818 | | | |
| Annex 1: Information in relation to the person subje | ct to the notification obligation (please tick the | | | |
| applicable box): | . | | | |
| [] Person subject to the notification obligation is no entity and does not control any other undertaking(s (underlying) issuer.xiii | | | | |
| [X] <u>Full</u> chain of controlled undertakings through what financial instruments are effectively held starting will legal entity ^{xiv} : | | | | |

| Name ^{xv} | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|--|--|--|---|
| Henderson Group plc, Henderson Group Holdings Asset Management Limited, HGI Asset Management Group Limited, Henderson Global Group Limited, Henderson Holdings Group Limited, HGI Group Limited, Henderson Global Investors (Holdings) Limited, AlphaGen Capital Limited | Below 5% | - | Below 5% |
| | | | |
| Henderson Group plc, Henderson Group Holdings Asset Management Limited, HGI Asset Management Group Limited, Henderson Global Group Limited, Henderson Holdings Group Limited, HGI Group Limited, Henderson Global Investors (Holdings) Limited, Henderson Global Investors Limited | Below 5% | - | Below 5% |